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Voluntary _ Public

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Taiwan

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Results of the 1st 2015 SBS Tender and the 2015 CSQ Allocation

Report Categories:

Grain and Feed

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Report Highlights:

On December 24, 2014, Taiwan awarded partially 9,100 MT of the first 2015 U.S. rice Country Specific Quota (CSQ) Simultaneous-Buy and Sell (SBS) tender.

General Information:

The 2015 SBS Tender Announcement:

While the 2014 U.S. rice CSQ is yet to be completed. On December 24, Taiwan conducted the first tranche of SBS tender of the 2015 U.S. rice CSQ, GF4-103-121 for 17,600 MT. According to AFA, 18,000 MT will be allocated to the second tranche of SBS. This will left 29,034 MT of the 2015 U.S. rice CSQ under normal tender scheme. Compared to the 2014 tender allocations, with a 9,600 MT increase under SBS. The first tranche of SBS tender for other countries' origins have also scheduled.

December 24:

• <u>GF4-103-121</u> for 17,600 MT of U.S.-origin

Taiwan partially awarded 9,100 MT to six successful bidders out of fifteen, who participated in the bid. One received 290 MT at NT\$2.589/kg (US\$81.61/MT), two received 1,150 MT and 1,000 MT each at the same price of NT\$2.001/kg (US\$63.07/MT), and the other two received 4,600 MT and 1,030 MT at the same price of NT\$1.952/kg (US\$61.53/MT) and one received another 1,030 MT at a little lower price of NT\$1.951/kg.

• <u>GF4-103-123</u> for 2,000 MT of Thai-origin (with high amylose specification equal or greater than 23%)

The tender succeeded at the first tender. Four out of seven bidders who participated in the bid were awarded 570 MT, 800 MT, 500 MT and 130 MT, respectively at the same price of NT\$7.066/kg (US\$222.74/MT).

December 31:

- <u>GF4-103-122</u> for 5,000 MT of Australia.-origin
- GF4-103-124 for 2,000 MT of Thai-origin

Table 1 - Table - Allotments of Taiwan's 2015 Rice Country Specific Quota (CSQ) for Public Sector Imports in metric tons on a brown rice basis

Country	SBS T	ender	Normal Tender	Total 2015 Rice CSQ
	1 st Tranche for delivery by 12/31/2011	2 nd Tranche for delivery by 4/31/2012		
Egypt	0	2,500	0	2,500
Thailand	4,000	4,300	0	8,300
Australia	5,000	5,000	8,634	18,634
USA	17,600	18,000	29,034	64,634
Subtotal	26,600	29,800	37,668	94,068

Note: The total U.S. SBS allotments increased 9,600 MT from 2014.